

REGULATION

NORTHVALE
SCHOOL DISTRICT

FINANCES
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Financial Objectives
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R 6810 FINANCIAL OBJECTIVES

The Board of Education recognizes its responsibility to the taxpayers of the district to be sure that public moneys expended by the school district are utilized for the furtherance of pupil education in a manner that will insure full value to the taxpayers, and that adequate constraints and records are established to insure that end.

The Board by law holds the authority to fix the budget, approve bids and pass upon each expenditure of the district.

To meet the goals of this policy, the Board requires the School Business Administrator/Board Secretary to:

1. Establish sound accounting procedures.
2. Institute effective business practices.
3. Recommend suitable office technology and equipment where necessary.
4. Review the financial operations annually and report to the Board on effectiveness in conjunction with the annual audit and recommended improvements.

N.J.S.A. 18A:18A-1 et seq.; 19-1 et seq; 22-1 et seq.

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