

POLICY

**NORTHVALE
BOARD OF EDUCATION
PROPERTY**

**MONEYS IN SCHOOL BUILDINGS
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7442 MONEYS IN SCHOOL BUILDINGS

Moneys collected by school district employees and by student treasurers shall be handled with good and prudent business procedures both to demonstrate the ability of the school system employees to operate in that fashion, and to teach such procedures to our students.

All moneys collected shall be receipted and accounted for and directed without delay to the proper location of deposit.

In no case shall moneys be left overnight in schools except in safes provided for safekeeping of valuables. All school banks shall provide for making bank deposits after regular banking hours in order to avoid leaving money in school overnight.

Adopted: September 28, 1998

Revised and Approved: May 15, 2017,

