

POLICY

**NORTHVALE
BOARD OF EDUCATION
FINANCES**

**CAFETERIA FUND
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6640 CAFETERIA FUND

The Board of Education directs that all moneys derived from the operation, maintenance, or sponsorship of the food service facilities of this district be deposited in the Milk Fund, a special checking account, and shall be administered by the School Business Administrator/Board Secretary in the same manner as are other moneys belonging to the district.

Cafeteria funds shall be expended in such manner as may be approved by the Board, but no amount shall be transferred from the Milk Fund to any other account or fund of this district, except as authorized by the Board.

The School Business Administrator/Board Secretary is authorized to disburse funds from the Milk Fund in accordance with law.

Cross reference: Policy Guide Nos. 6480, 8500

Adopted: September 28, 1998
Revised and Approved: May 15, 2017

